

BOROUGH COUNCIL OF KING'S LYNN & WEST NORFOLK

SHAREHOLDER COMMITTEE DECISION SHEET

Decision Sheet from the Meeting of the Shareholder Committee held on Tuesday, 26th November, 2024 at 11.00 am in the Council Chamber, Town Hall, Saturday Market Place, King's Lynn PE30 5DQ

PRESENT: Councillor A Beales (Chair)
Councillors C Morley and S Ring

An apology for absence was received from Councillor

1 MINUTES OF THE PREVIOUS MEETING

RESOLVED: The Minutes of the meeting held on 11 September 2024 were agreed as a correct record.

2 APOLOGIES FOR ABSENCE

Apologies were received from O Judges and H Howell.

3 DECLARATIONS OF INTEREST

Councillor A Ware, attending under standing order 34 declared a non pecuniary interest as a Board Member of West Norfolk Housing Co and West Norfolk Property Co.

4 CHAIR'S CORRESPONDENCE

Reference was made to an email from the Monitoring Officer updating on the Loan arrangements where solicitors were being instructed to prepare the agreements so when ready it could be progressed as soon as possible.

5 MEMBERS PRESENT UNDER STANDING ORDER 34

Councillor A Ware

6 URGENT BUSINESS

None

7 COMMITTEE FORWARD PLAN

RESOLVED: 1) That financing of the Housing Committee and Insourcing of Alive WN be added as standing items going forward.

2) That Councillor Ring forward information from the Alive Project Management Group to other members of the Shareholder Committee as available.

8 **UPDATE ON CLOSURE OF ALIVE MANAGEMENT LTD**

RESOLVED: That Michelle Drewery, Assistant Director Resources be appointed as a Director of Alive Management Ltd whilst the company is formally wound up.

Reason for Decision

Although the Articles of Association for Alive Management Ltd stipulate a minimum of one Director, two are required for Alive Management to be quorate.

9 **UPDATE ON INSOURCING OF ALIVE WEST NORFOLK LTD**

RESOLVED: That the details of the Exit Management Plan and the responsibility of the council officers as well as the Directors of Alive West Norfolk and Alive West Norfolk staff to complete the transfer and the comments made in the meeting be noted.

Reason for Decision

To ensure an orderly transition of the services delivered by Alive West Norfolk back to the council's management by 31 March 2025.

10 **APPOINTMENT OF DIRECTORS TO WEST NORFOLK HOUSING**

RESOLVED: That the West Norfolk Housing Company be invited to appoint up to 3 Independent Directors to it's Board.

Reason for Decision

To increase the number of independent directors on the Board of West Norfolk Housing Ltd

11 **WEST NORFOLK PROPERTY SHAREHOLDER AGREEMENT**

RESOLVED: 1) That the Shareholder Agreement be noted.

2) That an invitation be extended to the February Share Holder Committee to Board Members of West Norfolk Housing and West Norfolk Property Companies to review the position of each Company and the Business Plans going forward.

3) That a short plain English information sheet be provided for members on the workings of the Council Companies.

Reason for Decision

To facilitate collaborative working between the Companies and the Shareholder Committee.

12 **DATE OF FUTURE MEETING**

19 February 2025 at 10am

15 April 2025 at 4.00pm

The meeting closed at 12.22 pm